

Partial Withdrawal Instructions

Please consult your financial and tax advisors before making any decision.

Bankers Life Insurance Company (“BLIC” or “the Company”) has partnered with Kroll Restructuring Administration LLC (“Kroll”) as our administrator for the Partial Withdrawal Program. Eligible annuity contract holders were mailed a letter from Kroll with information about the partial withdrawal they are eligible to receive, as of May 31, 2023. The 25% withdrawal amount will be calculated based on the balance as of the day the distribution is processed, less applicable tax withholding, fees and surrender charges. The remainder of your annuity contract is still subject to the moratorium on surrenders, loans, withdrawals, and transfers.

The letter also includes a unique ID number to be used when accessing the website noted below. Note that your unique ID number can only be used once to submit the required information. You will also be required to input your policy number. If you do not know your policy number, please contact Kroll at (888) 507-0441.

There will be a default withholding of 10% from your taxable withdrawal for Federal income taxes. Applicable default withholding may be higher for Individual Retirement Accounts (IRAs) under certain circumstances. If you wish to change the withholding for Federal income taxes, you must make that election by November 30, 2023.

If you would like to have the funds disbursed to you electronically through an ACH transfer instead of check, you must make that election by November 30, 2023.

If you would like to exchange or transfer the withdrawal amount to another company, please contact that company as soon as possible for assistance with submitting an exchange or transfer form to BLIC. BLIC must receive the completed form no later than November 30, 2023.

To make these elections, please visit www.NCRehabWithdrawal.com. All elections must be made by November 30, 2023.

Once you have entered the unique ID and corresponding policy number, Policy Owner Details will be displayed with your name and address. If there are any address changes to be made, you will be required to download a change of address form and mail or fax it to the contact information provided on the address change form. Kroll cannot accept change of address requests on your policy.

If you live in a Community Property State (AZ, CA, ID, LA, NV, NM, TX, WA, or WI) you will be required to complete a Community Property Attestation form, available on the website, in order to proceed with the submission of your election.

The next section of the website will display your specific Policy Details, including the insured entity qualified type, the account value as of May 31, 2023, the partial withdrawal amount, the surrender charge on the withdrawal amount, and the net withdrawal amount.

The next section of the website displayed will be Tax Withholding Selections, which will require you to elect whether or not to have Federal and state taxes withheld, if applicable, and the percentage of withholdings.

The next section of the website displayed will be Mode of Payment, which will require you to select either check or ACH. You will be required to provide banking information to receive an ACH for the partial withdrawal.

Then you will provide your full name, email address, and signature and submit the form. You will receive an email confirmation with the details of your submission within approximately 30 minutes of your submission. If you do not receive an email confirmation, please notify Kroll at GBIGInfo@ra.kroll.com

For further questions, please contact Kroll at GBIGInfo@ra.kroll.com or call (888) 507-0441. Please note that Kroll is not authorized to provide financial or legal advice.