

Interest-Only Election Instructions

Please consult your financial and tax advisors before making any decision.

The Company has partnered with Kroll Restructuring Administration LLC (“Kroll”) as our administrator for the Interest-Only Election. Eligible annuity contract holders were mailed a letter from Kroll with information about the interest-only payments that they are eligible to receive, the frequency of payments, and the approximate start date of these payments. This is for interest accruing on or after November 1, 2022. There will be no payments of retroactive interest accumulated prior to November 1, 2022 at this time.

If you intend to elect a Withdrawal of Accumulated Interest accumulating on or after November 1, 2022, please visit the Withdrawal of Accumulated Interest Portal:

www.NCRehabInterestElection.com

The amount shown in the March 1 letter is the annual amount and not the amount that will be received based on the frequency. Converting the annual amount to the amount for each frequency payment is not simple division. There are factors such as your annuity’s account value, the annual credited interest rate, and the mode, or frequency, of those payments. The online system will calculate the correct frequency payments.

The letter also includes a unique ID number to be used when accessing the website noted below. You will also be required to input your policy number. If you do not know your policy number, please contact Kroll at (888) 507-0441.

Note that your unique ID number can only be used once to submit the required information. To receive the interest-only payments, you will be required to provide ACH information. No checks will be issued.

Once you have entered the unique ID and corresponding policy number, Policy Owner Details will be displayed with your name and address. If there are any address changes to be made, you will be required to download a change of address form and mail or fax it to the contact information provided on the address change form. Kroll cannot accept change of address requests on your policy.

If you live in a Community Property State (AZ, CA, ID, LA, NV, NM, TX, WA, or WI) you will be required to complete a Community Property Attestation form in order to proceed with the submission of your election. The form is available on the website and can be uploaded during your submission.

The next section of the website will display your specific Policy Details, including the policy value as of January 31, 2023, the current interest rate, when the current interest rate will end, and the policy guaranteed interest rate. The amount of your interest payment and the frequency of the payments is a function of your annuity’s account value, the annual credited interest rate, and the mode, or frequency, of those payments. When the interest rate drops to a new guaranteed minimum interest rate, the interest payment amount and frequency would be reduced. You will be provided the option to select the approximate day of the applicable payment month on which you would like to receive your interest-only payments, along with options for federal and state income tax withholdings.

The next section of the website displayed will be Bank Details, which will require you to provide banking information to receive an ACH for the interest-only payments. Then you will provide your full name,

email address, and e-signature and submit the form online. You will receive an email confirmation with the details of your submission within approximately 30 minutes of your submission. If you do not receive an email confirmation, please notify Kroll at GBIGInfo@ra.kroll.com

For further questions, please contact Kroll at GBIGInfo@ra.kroll.com or call (888) 507-0441. Please note that Kroll is not authorized to provide financial or legal advice.