

The journey begins and
ends with the right plan.

SPDA-3

THREE-YEAR TAX-DEFERRED
GUARANTEED RETURN ANNUITY

HOW YOU START THE JOURNEY MAKES ALL THE DIFFERENCE.



No matter your financial experience or stage in life, planning for a retirement that can last decades begins with a simple question:

What do I do now to take me where I want to be later?

Bankers Life Insurance Company's single premium deferred fixed annuity, SPDA-3, is an ideal choice if you value the stability of an interest rate guarantee and policy options that put you in control of your future income. It is a long-term, tax-deferred annuity contract designed for retirement.

Start this important journey wisely, by choosing a tax-deferred, interest-bearing investment with a 3-year guaranteed rate, outstanding death benefits and no front-end loads or policy fees.

WELL DESIGNED

With the SPDA-3 Annuity, your principal earns interest, your interest earns interest and the money you would have paid in tax earns interest.

To fully realize your journey, first start with a clear plan.

KEY FEATURES

- Monthly interest option¹
- 10% free annual withdrawals²
- Nursing Care Waiver³
- Full present cash value upon Annuitant's death
- No MVA



¹Available after 30 days. ²Beginning in the 2nd contract year. ³To qualify: 1) contract must be in force for one year; 2) annuitant must be age 80 or younger on the contract effective date; and 3) annuitant must be confined to a qualified nursing facility for 90 consecutive days. This Waiver is limited to a single episode of an eligible nursing home confinement.

THE SPDA-3 ANNUITY

INTEREST RATE	Guaranteed for 3 Years ⁴
ISSUE AGES	0-85 (age of last birthday)
MINIMUM PREMIUM	\$50,000 qualified or non-qualified
MONTHLY INTEREST OPTION	Available after 30 days
WITHDRAWAL PRIVILEGES	10% FREE withdrawals. Policyowners may withdraw up to 10% of the accumulated contract value each year after the first year, without a withdrawal charge.
INTEREST RATE LOCK	Qualifies for interest rate lock for 45 days on incoming transfers from other financial institutions ⁵
NURSING CARE WAIVER	If a covered condition occurs to the annuitant, the policyowner may withdraw up to 50% of accumulated contract value without a withdrawal charge. A covered condition is defined as confinement in a Residential Care Facility or Skilled Nursing Facility for at least 90 consecutive days. The contract must be in force for at least one year to be covered. Annuitant must be age 80 or younger on the contract effective date. This provision is limited to a single episode of an Eligible Nursing Home confinement.
ANNUITIZATION	Available after 12 months for five years or longer
WITHDRAWAL CHARGES	If a policyowner is required to take a Required Minimum Distribution (RMD) on a tax-qualified annuity, withdrawal charges are waived on any RMD amount that exceeds the 10% free withdrawal provision. (RMD distributions are included in the 10% free withdrawal amount). For all other withdrawals, amounts requested in excess of that allowed under one of the penalty-free withdrawal options are subject to the following charges. ⁶

Contract Year	1	2	3	4	5	6	7	8
Withdrawal Charges	9%	8%	7%	0%	→			

- Withdrawal charges are waived in the event of the annuitant's death.
- Withdrawal charges apply at the death of a non-annuitant owner, if death occurs during the withdrawal charge period.

ACKNOWLEDGMENT OF DELIVERY	Required with all cases
SUITABILITY FORM	Required with all cases at the time of application
MAY BE ENDORSED AS TRADITIONAL OR ROTH IRAS	Accepts rollovers from qualified plans, 457 plans, IRAs, Simplified Employee, Pension (SEP) plans, 403(b) plans, and SIMPLE IRAs

For more information call 1.800.839.2731

⁴Guarantees are backed by the claims-paying ability of Bankers Life Insurance Company. ⁵All signed applications must be received by the Home Office in good order by the close of business the day immediately preceding the last issue date before the effective new rate. ⁶Withdrawal charges can vary slightly by state.

In Texas, this policy is issued under the name Western Bankers Life Insurance Company.

Annuities are designed for long-term accumulation of money; surrender and withdrawal fees may apply on early withdrawals. Annuity withdrawals are subject to income tax and withdrawals prior to age 59½ may also be subject to an IRS penalty. Bankers Life Insurance Company and its representatives do not give legal or tax advice. Consult your tax advisor before making any annuity withdrawals. See contract for details; the summary contained in this piece is only an overview of the actual definitions. The actual contract definitions should be consulted and will control.

Our goal for your retirement: To help secure your financial future and provide you and your loved ones with peace of mind, the means to continue your standard of living and the resources to plan for a retirement that could last decades.

WHY BANKERS LIFE INSURANCE COMPANY?

Founded in 1976, Bankers Life Insurance Company (Western Bankers Life Insurance Company in Texas) is a provider of high-quality fixed annuity products. Bankers Life tailors its offerings to meet individual customer needs, focusing on a stable portfolio that is less susceptible to market volatility. Bankers Life became a member of the Global Bankers Insurance Group international family of companies in 2016.

OUR PRODUCTS INCLUDE:

- Single Premium Immediate Annuity
- Single Premium Deferred Annuity 3 Year Rate
- Single Premium Deferred Annuity 5 Year Rate
- Single Premium Deferred Annuity 7 Year Rate

This piece provides a brief summary of product features. The contract associated with the product will contain the actual terms, definitions, limitations and exclusions that apply. Product features and availability vary by state and are solely the responsibility of Bankers Life Insurance Company SPDA-3 contract form series ICC14-SPDACD POL 3/14 and application series ICC14-SPDACD APP 0314. Some exclusions and exceptions apply. Please refer to the contract for the actual terms and conditions that apply.

The statements and comments offered in this communication are provided for informational purposes only. They are not intended to be, nor should they be relied on as, investment, legal, tax advice or recommendations. Before making a decision or giving advice about any matter contained in this communication, agents or individuals should consult their own attorney, tax or investment advisor.

Products and services are underwritten and/or provided by Bankers Life Insurance Company (St. Petersburg, FL), licensed in AK, AL, AR, AZ, CO, DC, DE, FL, GA, HI, ID, IL, IN, KS, KY, LA, MD, MI, MN, MO, MS, NC, ND, NE, NM, NV, OH, OK, PA, SC, SD, TN, TX, UT, VA, WA, WV, and WY. Products and services may not be available in all licensed states.

BANKERS LIFE INSURANCE COMPANY

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