

Interest-Only Election Instructions

Please consult your financial and tax advisors before making any decision.

Eligible annuity contract holders will soon receive a letter with information about the interest only payments they are eligible to receive, the interval in which they will receive these payments, and the approximate start date of these payments. This is for interest accruing on or after November 1, 2022. There will be no payments of retroactive interest accumulated prior to November 1, 2022 at this time.

This letter will also include a unique ID number to be used when accessing the website noted below. You will also be required to input your policy number. If you do not know your policy number, please contact CBLife customer service at (833) 658-2841 or Bankers Life customer service at (833) 658-2840.

The Company has partnered with Kroll Restructuring Administration LLC ("Kroll") as our administrator for this process. If you intend to elect a Withdrawal of Accumulated Interest accumulating on or after November 1, 2022, please visit the Withdrawal of Accumulated Interest Portal:

www.NCRehabInterestElection.com

Note that this unique ID number can only be used once to submit the required information. To receive the Accumulated Interest, you will be required to provide ACH information to receive the payments. No checks will be issued.

Once you have entered the unique ID and corresponding policy number, Policy Owner Details will be displayed with your name and address. If there are any address changes to be made, you will be required to download a change of address form and mail or fax it to the contact information provided on the address change form. Kroll cannot accept change of address requests on your policy.

If you live in a Community Property State (AZ, CA, ID, LA, NV, NM, TX, WA, or WI) you will be required to complete a Community Property Attestation form, available on the website, in order to proceed with the submission of your election.

The next section of the website will display your specific Policy Details, including the policy value as of January 31, 2023, the current interest rate, when the current interest rate will end, and the policy guaranteed interest rate. You will be provided the option to select the approximate day of the applicable payment month on which you would like to receive your payments, along with options for federal and state income tax withholdings.

The next section of the website displayed will be Bank Details, which will require you to provide banking information to receive an ACH for the interest payments. Then you will provide your full name, email address, and signature and submit the form. You will receive an email confirmation with the details of your submission within approximately 30 minutes of your submission. If you do not receive an email confirmation, please notify Kroll at GBIGInfo@ra.kroll.com

For further questions, please contact Kroll at GBIGInfo@ra.kroll.com or call (888) 507-0441. Please note that Kroll is not authorized to provide financial or legal advice.